

*“Today, a state does not have to be "lucky" - in terms of its possession of land, labour and capital - to succeed. Creativity and innovation are the new drivers of the world economy and national well-being increasingly depends on the strategy a country develops to harness its intellectual capital. An effective intellectual property system is the foundation of such a strategy. Within knowledge-based, innovation-driven economies, the intellectual property system is a dynamic tool for wealth creation - providing an incentive for enterprises and individuals to create and innovate; a fertile setting for the development of, and trade in, intellectual assets; and a stable environment for domestic and foreign investment”. The World Property Intellectual Organisation, 2003.*

**DAY 2: SESSION 5:  
DESIGNING A CARIBBEAN INFORMATION SOCIETY –  
Business**

# Some Key Recommendations: Outputs

ICT and telecom technology be uplinked to Caribbean video, film, music and cultural products as a means of breaking 'telecolonial' dependence and restraints.

Taskforce of professionals in the entertainment, media and telecommunications sectors to realise the social and economic potential of the Caribbean creative industries

Sustainable capacity developed to apply ICT's to create competitive advantage across sectors

## ACTIVITIES

(not placed under any specific output)

- Establish a framework within CARICOM and Regional institutions (CANTO) to promote the enabling environment for a regional Action plan for e-cultural and creative industries
- Facilitate dialogue with Telco's, financiers and governments to raise awareness of and investment in IP and creative industries
- Establish an entertainment and technology venture capital investment fund with fiscal incentives for the sectors.
- Lobby for the speedy implementation of e-commerce settlement systems in the regional banking systems
- Within CARICOM, ensure that low cost, high-speed, broad band networks are in place to facilitate the development of the Caribbean entertainment sector with an emphasis on micro and small enterprise development

## ACTIVITIES

(not placed under any specific output)

- Provide a basket of support mechanisms and services for existing indigenous companies in ICT and entertainment (Fiscal, technical, financial, marketing, etc.)
- Upgrade the technical resources and human capital to improve delivery of entertainment goods and services and modernise the legislative framework for protection of the region's IP and enforcement of copy rights
- Develop and implement a programme to foster active participation in ICT clusters, involving all stakeholders (Govt. Pvt., NGOs)
- Develop a regional presence on the Internet with e-commerce capabilities offering high cultural content from the Caribbean - music, films, books, lifestyle etc.